



We Now Offer Equipment Breakdown Insurance!

(800)606-0621 - www.insurtecinc.com

You'll be surprised at how affordable Equipment Breakdown Insurance is for your business. Contact one of our representatives today to find out how you can add this coverage to your policy or quotation.

Five Reasons Why You Need Equipment Breakdown Insurance

1 EQUIPMENT YOU DEPEND ON

Salons and spas are acquiring and increasingly relying on costly equipment and new technologies. Whether it's your HVAC unit, light therapy services, tanning beds or computers — equipment is vital to your operations. Reliance on new technologies and equipment has actually led to a greater probability that a business critical system will fail. In salons and spas, the resultant unbudgeted losses can be extremely costly and, in many cases, greatly impact the bottom line.

2 EQUIPMENT BREAKDOWN INSURANCE COVERS MORE THAN JUST REPAIR COSTS

Equipment Breakdown insurance helps protect you from the costs associated with losses to your business's equipment. It pays for:

- Direct property loss — the cost to repair or replace the damaged equipment
- Costs associated with the time and labor to repair or replace the equipment
- Other expenses incurred to limit the loss or speed the business restoration
- Business recovery expenses

In short, Equipment Breakdown insurance covers the physical damage — and the financial damage — that stems from an insured equipment failure. It's bottom-line protection that is essential for today's technology-intensive businesses.

3 PROTECTION AGAINST DAMAGE CAUSED BY:

- Short circuits/electrical arcing
- Power surges
- Mechanical breakdown
- Operator error

4 EQUIPMENT BREAKDOWN INSURANCE COVERS MANY TYPES OF EQUIPMENT

Electrical Distribution Systems

Maximum power uptime is important for any business. The loss of power can mean the loss of income

and customers. Since the panels, circuit breakers and cables in your power distribution are all interconnected, a short circuit in one part can spread instantly to other parts of the system. The cause can be as simple as a loose connection, dust or high humidity.

Heating and Cooling Systems

Today's HVAC systems are more complex and costly to repair. Failures are common and cost tens of thousands of dollars. If the climate becomes inhospitable due to lack of heating or air conditioning, there is loss of productivity, and loss of income. This is especially true in your business as customer comfort is very important.

Telephone Systems

If your phone goes down, so does your business. Phones have a circuitry that is easily affected by voltage spikes, heat, vibration and moisture.

Electronic Equipment

Computers, tanning beds, light therapy and other types of equipment rely on highly sensitive and fragile technologies. They contain circuitry that is vulnerable to damage.

5 TYPICAL LOSSES

The following are actual losses and the coverage provided by Equipment Breakdown Insurance:

Power surge in an office building is transmitted through a LAN, damaging 200 computers.

Direct Property Loss:	\$	100,000
Business Interruption Loss:	\$	<u>24,672</u>
Total Paid Loss:	\$	124,672

A plug in a hot water meter failed, damaging the boiler, hot water heater and electrical panels.

Total Paid Loss:	\$	65,630
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Power surge in a restaurant damages an air-conditioning compressor, ice machines, microwaves and other appliances.

Total Paid Loss:	\$	60,467
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Air conditioning piping leaks water into telephone switching equipment. Shorts out equipment.

Direct Property Loss:	\$	89,859
Business Interruption Loss:	\$	<u>42,890</u>
Total Paid Loss:	\$	132,749